

# COMPETENCIES FOR FAMILY ECONOMICS PROFESSIONALS

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| JumpStart/AAFCS Competencies               | IFL CFC Standards   | CECP Competencies  | U.S. Government Proposed | Money Smart Modules  |
|--|---|--|--------------------------|--|
| Financial Responsibility & Decision Making | Money Management<br><br>Debt Management<br>Credit Utilization<br><br>Risk Management<br><br>Investing & Retirement Planning | Decision Making, Goal Setting & Financial Planning                       | Earning                  | Setting Financial Goals<br>Paying for College & Cars                                       |
| Income & Careers                           |   | Human Capital & Workforce Preparation                                    |                          |  |
| Planning & Money Management                |   | Cash Flow & Household Management<br>Housing<br>Banking Services<br>Taxes | Spending                 | Bank on It<br>Check it Out<br>Money Matters<br>Your Own Home                               |
| Credit & Debt                              |   | Credit & Debt Management   | Borrowing                | Borrowing Basics<br>To Your Credit<br>Charge it Right<br>Loan to Own<br>Financial Recovery |
| Risk Management & Insurance                |   | Risk Management  | Protecting               | Keep it Safe   |
| Saving & Investment                        |   | Building Wealth<br>Retirement Planning<br>Estate Planning                | Saving                   | Pay Yourself First   |

| Organization                             | Standards                   | Certification     | Training                             | Cost   |
|--|-----------------------------|-------------------|--------------------------------------|--|
| AAFCS                                    | Competencies                | Pre PAC           | Training manual                      | \$20 - \$40 test administration                  |
| AFCPE                                    |                             | Adult counseling  | Training manuals and practicum hours | \$850 plus proctoring and annual recertification |
| IFL Center for Financial Certifications® | Financial Education         | Adult             | Training manual                      | \$345 Renewable                                  |
| National Financial Educators Council     |                             | K-College         | Manual, videos and online support    | \$247 Renewable annually                         |
| CEE Economics America®                   | Economics                   | K-12              | Online teacher training              | \$150 - \$300 per unit (6)                       |
| FDIC Money Smart                         |                             | Train the trainer | Online videos Workshops              |  |
| U.S. Government                          | Financial Education Pending | Adult Pending     |                                      |  |